

**BOND ISSUANCE****Fiscal Year 2004****July 22, 2003, Issue****Various Purpose General Obligation Bonds**

True Interest Cost: 4.6500950%

Series 2004A ..... \$271,400,000

**Motor Vehicle Fuel Tax General Obligation Bonds**

True Interest Cost: 4.6466090%

Series 2004B ..... 200,000,000

**Motor Vehicle Fuel Tax General Obligation Bonds**

True Interest Cost: 5.3788822%

Series 2004C ..... 110,001,632

**October 7, 2003, Issue****General Obligation Bonds (State Housing Trust Fund)**

True Interest Cost: 1.9911285%

Series 2004T (Taxable) ..... 20,000,000

**Various Purpose General Obligation Refunding Bonds**

True Interest Cost: 4.1493930%

Series R-2004A ..... 124,140,000

**Motor Vehicle Fuel Tax General Obligation Refunding Bonds**

True Interest Cost: 4.1549787%

Series R-2004B ..... 57,045,000

**February 3, 2004 Issue****Various Purpose General Obligation Bonds**

True Interest Cost: 4.4431298%

Series 2004D ..... 417,425,000

**Motor Vehicle Fuel Tax General Obligation Bonds**

True Interest Cost: 4.4089116%

Series 2004E ..... 58,850,000

**Motor Vehicle Fuel Tax General Obligation Bonds**

True Interest Cost: 4.8894898%

Series 2004F ..... 89,982,568

**February 26, 2004, Issue****Various Purpose General Obligation Refunding Bonds**

True Interest Cost: 3.7748027%

Series R-2004C ..... 119,015,000

**Motor Vehicle Fuel Tax General Obligation Refunding Bonds**

True Interest Cost: 3.7820366%

Series R-2004D ..... 156,475,000

**Fiscal Year 2004 Total** ..... \$1,624,334,200**BOND DEBT GROWTH****As of June 30,****1997-2004***(In Millions)*

<b>Fiscal Year</b>	<b>Authorized Not Issued</b>	<b>Issued</b>	<b>Principal Outstanding</b>
2004	\$6,102,681,893	\$1,624,334,200	\$9,328,740,413
2003	3,548,341,094	1,528,646,935	8,547,841,664
2002	3,111,828,029	1,017,470,000	8,184,273,651
2001	3,950,998,029	1,345,245,000	7,679,115,156
2000	3,669,703,029	874,562,819	7,278,158,263
1999	4,439,955,848	711,366,899	6,883,780,515
1998	1,863,937,747	960,735,000	6,608,542,290
1997	2,293,112,747	701,932,500	6,191,858,839

**PRINCIPAL AND INTEREST PAID ON BONDS****1997 - 2004***(In Millions)*

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2004	\$399,000,451	\$428,722,968	\$827,723,419
2003	423,788,923	412,430,610	836,219,533
2002	423,551,504	402,420,897	825,972,401
2001	390,783,108	398,430,260	789,213,368
2000	376,835,071	359,375,345	736,210,415
1999	341,218,674	352,857,681	694,076,355
1998	318,721,549	341,473,759	660,195,308
1997	290,191,286	324,550,176	614,741,462